

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 119
Version:	INT
Request No.:	726
Author:	Sen. Daniels
Date:	01/02/2019

Bill Analysis

SB 119 creates the Monarch Butterfly license plate and the Monarch Butterfly License Plate Revolving Fund. The plate will be designed in coordination with the Oklahoma Chapter of the Nature Conservancy.

Prepared by: Kalen Taylor

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 17, 2019

BILL NUMBER: SB 119 **STATUS AND DATE OF BILL:** Introduced 01/13/2019

AUTHORS: House n/a Senate Daniels

TAX TYPE (S): Motor Vehicle **SUBJECT:** Other

PROPOSAL: Amendatory and New Law

Section 1 proposes to amend 47 O.S. § 1135.5 by creating the Monarch Butterfly special license plate for any person wishing to demonstrate support for the operations of the Nature Conservancy in Oklahoma. The special license plate shall be designed in consultation with the Oklahoma Chapter of the Nature Conservancy.

Section 2 provides that \$20 of the \$35 fee authorized in Section 1135.5 for the Monarch Butterfly special license plate is to be deposited to the Monarch Butterfly License Plate Revolving Fund created herein.

EFFECTIVE DATE: November 1, 2019

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 20: Minimal

FY 21: Minimal

Jan. 18, 2019
DATE

Rick Miller
DIVISION DIRECTOR

bis

1-18-2019
DATE

Huan Gong
HUAN GONG, ECONOMIST

1-22-19
DATE

Jimmy M. E.
FOR THE COMMISSION

The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

ATTACHMENT TO REVENUE IMPACT-SB 119-[Introduced]-Prepared January 17, 2019.

Section 1 proposes to amend 47 O.S. § 1135.5 by creating the Monarch Butterfly special license plate for any person wishing to demonstrate support for the operations of the Nature Conservancy in Oklahoma. The special license plate shall be designed in consultation with the Oklahoma Chapter of the Nature Conservancy.

Section 2 proposes to create a State Treasury revolving fund for the Monarch Butterfly License Plate Revolving Fund. Of the \$35 fee authorized by Section 1135.5 for the Monarch Butterfly special license plate, \$20 shall be deposited to the referenced fund with \$8 deposited in the OTC Reimbursement Fund to be used for administrative purposes associated with issuance of the special license plate and any remaining amounts of the \$35 fee are to be apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

The estimated revenue impact is minimal/positive.